

PUNJAB COMMUNICATIONS LIMITED

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Mohali)-160071

(CIN:L32202PB1981SGC004616) (Web: www.puncom.com)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020



(Rs in Lacs)

PART I

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	287.54	608.72	804.39	2759.84
2	Other income	212.59	266.46	207.87	896.53
3	Total Revenue (1+2)	500.13	875.18	1,012.26	3,656.37
4	Expenses				
	a) Cost of materials consumed	139.00	365.00	130.54	911.37
	b) Purchases of Stock-in-Trade	11.17	34.86	352.89	600.46
	c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	-	(51.85)	46.58	12.24
	d) Excise duty	-	-	-	-
	e) Employee benefits expense	633.22	711.37	607.92	2695.19
	f) Finance costs	0.63	0.59	0.69	5.35
	g) Depreciation and amortisation expense	11.00	8.73	12.53	44.02
	h) Other expenses	68.91	112.91	115.43	530.78
	Total expenses (4)	863.93	1,181.61	1,266.58	4,799.41
5	Profit/(Loss) before exceptional items and tax (3-4)	(363.80)	(306.43)	(254.32)	(1,143.04)
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(363.80)	(306.43)	(254.32)	(1,143.04)
8	Tax Expense				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	-	-	-
9	Profit / (Loss) for the period from continuing operations (7-8)	(363.80)	(306.43)	(254.32)	(1,143.04)
10	Profit/(Loss) for the period	(363.80)	(306.43)	(254.32)	(1,143.04)
11	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	(i) Re-measurement gains/(losses) on defined benefit obligations	(43.90)	(48.86)	(42.24)	(93.47)
	Other Comprehensive Income/(Expenses)	(43.90)	(48.86)	(42.24)	(93.47)
12	Total Comprehensive Income for the period (10+11) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	(407.70)	(355.29)	(296.56)	(1,236.51)
13	Earnings per Equity Share (EPS) :				
	(a) Basic	(3.03)	(2.55)	(2.12)	(9.51)
	(b) Diluted	(3.03)	(2.55)	(2.12)	(9.51)
14	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36	1,202.36	1,202.36
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	4,621.89

Notes :

- The aforesaid Unaudited Quarterly Financial Results (Provisional) for the Quarter ended 30th June, 2020 have been taken on record by the Board of Directors in their meeting held on 13th August, 2020.
- The above financial results are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 being mandatory w.e.f. April 1, 2017.
- In terms of Regulation 33(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Chief Executive Officer and Chief Financial Officer do hereby certify that financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The company is primarily engaged in the business of telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per Ind AS-108 dealing with "Operating Segments". Other income for the year includes a sum of Rs.116.69 Lacs being interest on the investments made by the company.
- Disclosure related to the impact of global health pandemic COVID-19 on financial statements:**
On account of Covid -19 pandemic, the Government of India had imposed a complete nation-wide lockdown and curfew was imposed by Punjab Government from 23rd March, 2020, leading to temporarily shut down of Company's manufacturing facilities & operations which were resumed in limited manner from 11th May, 2020 onwards after the government had progressively relaxed lockdown conditions. Since the lockdown was in force for significant period of the quarter, the company's operations and financial results for the quarter ended 30th June, 2020 have been adversely impacted. The results for the quarter are therefore, not comparable with those for the previous quarters.
Further, as the major customers of the company are Government departments like Railways and State Power Corporations, therefore no permanent impairment of debtors is estimated and the company expects to recover the carrying amount of these assets in due course. However temporary delay in payment realisations was observed during the 1st Quarter of FY 2020-21 which is likely to continue during 2nd quarter as well. The future impact of the global health pandemic is uncertain at present and may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes to future economic conditions.
- The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.

for and on behalf of the Board of Directors

Sd/-

Sd/-

(Rajat Agarwal), IAS

(J. S. Bhatia)

Sr. Vice Chairman & MD

CFO

Place : S. A. S. Nagar

Dated : August 13, 2020