

PUNJAB COMMUNICATIONS LIMITED

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Mohali)-160071
(CIN:L32202PB1981SGC004616) (Web: www.puncom.com)



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs in Lacs)

| PART I | | | | | | | |
|---------|---|-------------------|-----------------|-----------------|-------------------|-----------------|-------------------|
| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from operations | 327.62 | 162.02 | 362.50 | 489.64 | 673.07 | 1075.90 |
| 2 | Other income | 182.92 | 190.53 | 195.01 | 373.45 | 389.77 | 788.82 |
| 3 | Total Revenue (1+2) | 510.54 | 352.55 | 557.51 | 863.09 | 1062.84 | 1864.72 |
| 4 | Expenses | | | | | | |
| | a) Cost of materials consumed | 203.57 | 78.35 | 83.88 | 281.92 | 132.37 | 268.27 |
| | b) Purchases of Stock-in-Trade | 0.09 | 3.38 | 43.44 | 3.47 | 59.22 | 61.33 |
| | c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress | (41.22) | 12.09 | (15.43) | (29.13) | 49.95 | (8.77) |
| | d) Excise duty | - | - | - | - | - | - |
| | e) Employee benefits expense | 492.26 | 623.05 | 640.28 | 1,115.31 | 1,242.42 | 2,471.97 |
| | f) Finance costs | 0.86 | 0.14 | 1.44 | 1.00 | 1.79 | 2.25 |
| | g) Depreciation and amortisation expense | 5.83 | 5.68 | 8.90 | 11.51 | 14.50 | 28.93 |
| | h) Other expenses | 108.63 | 66.28 | 112.53 | 174.91 | 192.64 | 362.69 |
| | Total expenses (4) | 770.02 | 788.97 | 875.04 | 1,558.99 | 1,692.89 | 3,186.67 |
| 5 | Profit/(Loss) before exceptional items and tax (3-4) | (259.48) | (436.42) | (317.53) | (695.90) | (630.05) | (1,321.95) |
| 6 | Exceptional Items- Please refer Note 6 | (693.85) | - | - | (693.85) | - | - |
| 7 | Profit/(Loss) before tax (5-6) | (953.33) | (436.42) | (317.53) | (1,389.75) | (630.05) | (1,321.95) |
| 8 | Tax Expense | | | | | | |
| | (a) Current Tax | - | - | - | - | - | - |
| | (b) Deferred Tax | - | - | - | - | - | - |
| | (c) Provision for Income tax written back for earlier year | - | - | 73.15 | - | 73.15 | 73.15 |
| 9 | Profit / (Loss) for the period from continuing operations (7-8) | (953.33) | (436.42) | (244.38) | (1,389.75) | (556.90) | (1,248.80) |
| 10 | Profit/(Loss) for the period | (953.33) | (436.42) | (244.38) | (1,389.75) | (556.90) | (1,248.80) |
| 11 | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | (i) Re-measurement gains/(losses) on defined benefit obligations | (71.89) | 82.11 | (28.40) | 10.22 | (46.66) | (23.09) |
| | Other Comprehensive Income/(Expenses) | (71.89) | 82.11 | (28.40) | 10.22 | (46.66) | (23.09) |
| 12 | Total Comprehensive Income for the period (10+11) (Comprising Profit(Loss) and Other Comprehensive | (1,025.22) | (354.31) | (272.78) | (1,379.53) | (603.56) | (1,271.89) |
| 13 | Earnings per Equity Share (EPS) : | | | | | | |
| | (a) Basic | (7.93) | (3.63) | (2.03) | (11.56) | (4.63) | (10.39) |
| | (b) Diluted | (7.93) | (3.63) | (2.03) | (11.56) | (4.63) | (10.39) |
| 14 | Paid up Equity Share Capital (Face value of the share is Rs 10/-) | 1,202.36 | 1,202.36 | 1,202.36 | 1,202.36 | 1,202.36 | 1,202.36 |
| 15 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | - | 2,235.93 |
| | Notes | | | | | | |
| 1 | The aforesaid Unaudited Quarterly Financial Results (Provisional) for the Quarter / Half Year ended 30th September, 2022 have been taken on record by the Board of Directors in their meeting held on 2nd November, 2022. | | | | | | |
| 2 | The above financial results are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 being mandatory w.e.f. April 1, 2017. | | | | | | |
| 3 | In terms of Regulation 33(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Chief Executive Officer and Chief Financial Officer do hereby certify that financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading. | | | | | | |
| 4 | The company is primarily engaged in the business of telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per Ind AS-108 dealing with "Operating Segments". Other income for the period includes a sum of Rs.43.64 Lacs being interest on the investments made by the company and Rs.139.28 lacs being Rental Income. | | | | | | |
| 5 | The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable. | | | | | | |
| 6 | The Company had paid Rs. 693.85 lacs to its 22 Employees, who have opted for VRS scheme that was implemented during July 2022 and full amount has been paid and charged to the Profit and loss account in the 2nd quarter of the current financial year 2022-23. | | | | | | |
| | for and on behalf of the Board of Directors | | | | | | |
| | Place : S.A.S. Nagar | Sd/- | | | Sd/- | | |
| | Dated : November 2, 2022 | Managing Director | | | CFO | | |