

**PUNJAB COMMUNICATIONS LIMITED**  
 Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Chandigarh)-160071  
 (CIN:L32202PB1981SGC004618)  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2015**



(Rs in Lacs)

PART I					
S. No.	Particulars	3 months ended on 30.06.2015 (Unaudited)	Preceding 3 months ended on 31.03.2015 (Audited)	Corresponding 3 months in the previous year ended on 30.06.2014 (Unaudited)	Year to date figures for current period ended on 31.03.2015 (Audited)
1	<b>Income from operations</b>				
	(a) Gross Sales / Income from operations	448.03	828.63	390.58	2,227.16
	Less: Excise Duty	42.46	48.92	29.46	150.67
	Net Sales / Income from operations (Net of excise duty)	405.57	779.71	361.12	2,076.49
	(b) Other Operating Income	6.71	7.07	13.71	24.61
	<b>Total income from operations (net)</b>	<b>412.28</b>	<b>786.78</b>	<b>374.83</b>	<b>2,101.10</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	256.47	271.26	192.11	848.83
	b) Purchases of stock-in-trade	22.03	244.47	28.86	372.50
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade ; (Inc(-), Dec(+))	(15.93)	(128.76)	11.43	(90.72)
	d) Employee benefits expense	568.16	430.08	553.36	2,218.06
	e) Depreciation and amortisation expense	3.91	23.30	4.38	38.85
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	97.32	190.74	104.01	562.17
	<b>Total expenses</b>	<b>931.96</b>	<b>1,031.09</b>	<b>894.15</b>	<b>3,949.69</b>
3	Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	(519.68)	(244.31)	(519.32)	(1,848.59)
4	Other Income	253.31	242.75	255.89	1,005.22
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items (3 ± 4)	(266.37)	(1.56)	(263.43)	(843.37)
6	Finance costs	2.37	5.92	2.09	14.81
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(268.74)	(7.48)	(265.52)	(858.18)
8	Exceptional items *	-	167.98	-	167.98
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	(268.74)	(175.46)	(265.52)	(1,026.16)
10	Tax Expense (a) Tax Provision (MAT) (b) Deferred Tax Asset written off	-	-	-	-
11	<b>Net Profit/(Loss) from ordinary activities after tax (9 ± 10)</b>	<b>(268.74)</b>	<b>(175.46)</b>	<b>(265.52)</b>	<b>(1,026.16)</b>
12	Extraordinary items (net of tax expense Rs. Lakhs)	N.A.	N.A.	N.A.	N.A.
13	<b>Net Profit/(Loss) for the period (11 ± 12)</b>	<b>(268.74)</b>	<b>(175.46)</b>	<b>(265.52)</b>	<b>(1,026.16)</b>
14	Share of profit/(loss) of associates *	N.A.	N.A.	N.A.	N.A.
15	Minority interest *	N.A.	N.A.	N.A.	N.A.
16	<b>Net Profit/(Loss) after taxes, minority interest &amp; share of profit/(loss) of associates (13 ± 14 ± 15) *</b>	<b>(268.74)</b>	<b>(175.46)</b>	<b>(265.52)</b>	<b>(1,026.16)</b>
17	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36	1,202.36	1,202.36
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	8,206.66
19.i	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>				
	(a) Basic	(2.24)	(1.46)	(2.21)	(8.53)
	(b) Diluted	(2.24)	(1.46)	(2.21)	(8.53)
19.ii	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>				
	(a) Basic	(2.24)	(1.46)	(2.21)	(8.53)
	(b) Diluted	(2.24)	(1.46)	(2.21)	(8.53)

PART II				
A	PARTICULARS OF SHAREHOLDING	3 months ended 30/06/2015		
1	Public Shareholding			
	- Number of shares	3462264	3462264	3462264
	- Percentage of shareholding	28.80	28.80	28.80
2	Promoters and Promoter Group Shareholding **			
a)	Pledged/Encumbered			
	- Number of shares	0	0	0
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.
	- Percentage of shares (as a% of the total share capital of the company)	N.A.	N.A.	N.A.
b)	Non-encumbered			
	- Number of Shares	8561301	8561301	8561301
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	71.20	71.20	71.20

B	INVESTOR COMPLAINTS	3 months ended 30/06/2015		
	Pending at the beginning of the quarter		NIL	
	Received during the quarter		NIL	
	Disposed of during the quarter		NIL	
	Remaining unresolved at the end of the quarter		NIL	

**Notes :**

- The aforesaid Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2015 have been taken on record by the Board of Directors in their meeting held on 12th August, 2015.
- The company is Primarily engaged in the business of Telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per accounting standard 17 dealing with "Segment Reporting" issued by ICAI. Other income for the year includes a sum of Rs.185.20 lacs being interest income on the investments made by the company.
- In respect of Accounting Standard 22 on "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India (ICAI), the adjustments for deferred tax assets/liabilities shall be reviewed and considered in the audited annual accounts for the year ending 31st March, 2016.
- The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.

Place : S. A. S. Nagar  
 Dated : August 12, 2015

for and on behalf of the Board  
 (Vikas Pratap, IAS) (J. S. Brar)  
 Vice Chairman & MD Head Finance/CFO