

PUNJAB COMMUNICATIONS LIMITED

Regd Office : B-91 , Phase VIII, Industrial Area, S A S Nagar (Mohali)-160071

(CIN:L32202PB1981SGC004616) (Web: www.puncom.com)



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs in Lacs)

PART I

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	234.72	327.62	147.05	724.36	820.11	1075.90
2	Other income	184.22	182.92	204.77	557.67	594.53	788.82
3	Total Revenue (1+2)	418.94	510.54	351.82	1282.03	1414.64	1864.72
4	Expenses						
	a) Cost of materials consumed	78.33	203.57	63.86	360.25	196.23	268.27
	b) Purchases of Stock-in-Trade	21.82	0.09	-	25.29	59.22	61.33
	c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	18.60	(41.22)	(36.61)	(10.53)	13.34	(8.77)
	d) Excise duty	-	-	-	-	-	-
	e) Employee benefits expense	407.41	492.26	625.15	1,522.72	1,867.57	2,471.97
	f) Finance costs	0.31	0.86	0.31	1.31	2.10	2.25
	g) Depreciation and amortisation expense	6.54	5.83	7.25	18.05	21.75	28.93
	h) Other expenses	73.61	108.63	73.56	248.52	266.64	362.69
	Total expenses (4)	606.62	770.02	733.52	2,165.61	2,426.85	3,186.67
5	Profit/(Loss) before exceptional items and tax (3-4)	(187.68)	(259.48)	(381.70)	(883.58)	(1,012.21)	(1,321.95)
6	Exceptional Items- Please refer Note 6	-	(693.85)	-	(693.85)	-	-
7	Profit/(Loss) before tax (5-6)	(187.68)	(953.33)	(381.70)	(1,577.43)	(1,012.21)	(1,321.95)
8	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	(c) Provision for Income tax written back for earlier year	-	-	-	-	73.15	73.15
9	Profit / (Loss) for the period from continuing operations (7-8)	(187.68)	(953.33)	(381.70)	(1,577.43)	(939.06)	(1,248.80)
10	Profit/(Loss) for the period	(187.68)	(953.33)	(381.70)	(1,577.43)	(939.06)	(1,248.80)
11	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Re-measurement gains/(losses) on defined benefit obligations	8.98	(71.89)	54.08	19.20	7.42	(23.09)
	Other Comprehensive Income/(Expenses)	8.98	(71.89)	54.08	19.20	7.42	(23.09)
12	Total Comprehensive Income for the period (10+11) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(178.70)	(1,025.22)	(327.62)	(1,558.23)	(931.64)	(1,271.89)
13	Earnings per Equity Share (EPS) :						
	(a) Basic	(1.56)	(7.93)	(3.17)	(13.12)	(7.81)	(10.39)
	(b) Diluted	(1.56)	(7.93)	(3.17)	(13.12)	(7.81)	(10.39)
14	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	2,235.93

Notes

- The aforesaid Unaudited Quarterly Financial Results (Provisional) for the Quarter / Nine Months ended 31st December, 2022 have been taken on record by the Board of Directors in their meeting held on 10th February, 2023.
- The above financial results are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 being mandatory w.e.f. April 1, 2017.
- In terms of Regulation 33(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Chief Executive Officer and Chief Financial Officer do hereby certify that financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The company is primarily engaged in the business of telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per Ind AS-108 dealing with "Operating Segments".
- Exceptional Items represent Rs. 693.85 Lacs which the company had paid to its 22 employees, who have opted for the VRS scheme that was implemented during July 2022 and the full amount has been paid in the 2nd Quarter of the Current Financial Year 2022-23.
- The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.

for and on behalf of the Board of Directors

Place : S.A.S. Nagar
Dated : February 10, 2023

Sd/-
Sr. VC & MD

Sd/-
CFO