

**PUNJAB COMMUNICATIONS LIMITED**

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Mohali)-160071

(CIN:L32202PB1981SGC004616) (Web: www.puncom.com)



**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2023**

*(Rs in Lacs)*

**PART I**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	292.37	312.67	327.62	605.04	489.64	1058.87
2	Other income	184.21	190.60	182.92	374.81	373.45	802.38
3	<b>Total Revenue (1+2)</b>	<b>476.58</b>	<b>503.27</b>	<b>510.54</b>	<b>979.85</b>	<b>863.09</b>	<b>1861.25</b>
4	Expenses						
a	Cost of materials consumed	79.54	120.27	203.57	199.81	281.92	397.88
b	Purchases of Stock-in-Trade	22.18	8.25	0.09	30.43	3.47	25.29
c	Change in inventories of finished goods, Stock-in-Trade and work-in-progress	(16.31)	(18.44)	(41.22)	(34.75)	(29.13)	47.55
d	Excise duty	-	-	-	-	-	-
e	Employee benefits expense	368.06	381.33	492.26	749.39	1,115.31	1,940.62
f	Finance costs	0.48	0.50	0.86	0.98	1.00	3.56
g	Depreciation and amortisation expense	4.75	4.74	5.83	9.49	11.51	23.14
h	Other expenses	58.06	54.75	108.63	112.81	174.91	291.82
	<b>Total expenses (4)</b>	<b>516.76</b>	<b>551.40</b>	<b>770.02</b>	<b>1,068.16</b>	<b>1,558.99</b>	<b>2,729.86</b>
5	Profit/(Loss) before exceptional items and tax (3-	(40.18)	(48.13)	(259.48)	(88.31)	(695.90)	(868.61)
6	Exceptional Items- Please refer Note 5	-	261.77	693.85	261.77	693.85	693.85
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>(40.18)</b>	<b>(309.90)</b>	<b>(953.33)</b>	<b>(350.08)</b>	<b>(1,389.75)</b>	<b>(1,562.46)</b>
8	<b>Tax Expense</b>						
a	Current Tax	-	-	-	-	-	-
b	Deferred Tax	-	-	-	-	-	-
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>(40.18)</b>	<b>(309.90)</b>	<b>(953.33)</b>	<b>(350.08)</b>	<b>(1,389.75)</b>	<b>(1,562.46)</b>
10	<b>Profit/(Loss) for the period</b>	<b>(40.18)</b>	<b>(309.90)</b>	<b>(953.33)</b>	<b>(350.08)</b>	<b>(1,389.75)</b>	<b>(1,562.46)</b>
11	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
a	Re-measurement gains/(losses) on defined benefit obligations	21.89	(29.32)	(71.89)	(7.43)	10.22	(14.10)
	<b>Other Comprehensive Income/(Expenses)</b>						
b		21.89	(29.32)	(71.89)	(7.43)	10.22	(14.10)
12	<b>Total Comprehensive Income for the period (10+11) (Comprising Profit(Loss))</b>	<b>(18.29)</b>	<b>(339.22)</b>	<b>(1,025.22)</b>	<b>(357.51)</b>	<b>(1,379.53)</b>	<b>(1,576.56)</b>
13	<b>Earnings per Equity Share (EPS) :</b>						
	<b>(a) Basic</b>	<b>(0.33)</b>	<b>(2.58)</b>	<b>(7.93)</b>	<b>(2.91)</b>	<b>(11.56)</b>	<b>(13.00)</b>
	<b>(b) Diluted</b>	<b>(0.33)</b>	<b>(2.58)</b>	<b>(7.93)</b>	<b>(2.91)</b>	<b>(11.56)</b>	<b>(13.00)</b>
14	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36
15	Reserves excluding Revaluation Reserve as on 31.03.2023						659.36

**Notes:**

- The aforesaid Unaudited Quarterly Financial Results (Provisional) for the Quarter / Half Year ended 30th September, 2023 have been taken on record by the Board of Directors in their meeting held on 8th November, 2023.
- The above financial results are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 being mandatory w.e.f. April 1, 2017.
- In terms of Regulation 33(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Chief Executive Officer and Chief Financial Officer do hereby certify that financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The company is primarily engaged in the business of telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per Ind AS-108 dealing with "Operating Segments". Other Income for the period includes a sum of Rs.64.15 lacs being Interest on the Investments made by the company and Rs. 102.93 lacs being Rental Income.
- Exceptional Items represent VRS Ex Gratia of Rs. 261.77 lacs paid to its 8 employees during the Quarter ended June 2023 (Previous year Ex Gratia of Rs. 693.85 lacs was paid to its 22 employees during the quarter ended September 2022.) who have opted for the VRS scheme.
- The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.

for and on behalf of the Board of Directors

Place : S.A.S. Nagar (Mohali)

Dated : November 8, 2023

Sd/-

Managing Director

Sd/-

CFO