

**PUNJAB COMMUNICATIONS LIMITED**

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Mohali)-160071

(CIN:L32202PB19815GC004616) (Web: www.puncom.com)

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2020**



(Rs in Lacs)

**PART I**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	414.17	287.54	432.28	701.71	1,236.67	2,759.85
2	Other income	213.66	212.59	190.81	426.25	398.68	896.53
3	<b>Total Revenue (1+2)</b>	<b>627.83</b>	<b>500.13</b>	<b>623.09</b>	<b>1,127.96</b>	<b>1,635.35</b>	<b>3,656.38</b>
4	Expenses						
	a) Cost of materials consumed	110.90	63.08	115.18	173.98	245.72	911.37
	b) Purchases of Stock-in-Trade	71.57	11.17	62.75	82.74	415.64	600.46
	c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	44.35	75.92	2.01	120.27	48.59	12.24
	d) Excise duty	-	-	-	-	-	-
	e) Employee benefits expense	658.44	633.22	661.76	1,291.66	1,269.68	2,695.18
	f) Finance costs	1.58	0.63	3.28	2.21	3.97	5.35
	g) Depreciation and amortisation expense	6.51	11.00	12.62	17.51	25.15	44.02
	h) Other expenses	97.35	68.91	133.84	166.26	249.27	530.79
	<b>Total expenses (4)</b>	<b>990.70</b>	<b>863.93</b>	<b>991.44</b>	<b>1,854.63</b>	<b>2,258.02</b>	<b>4,799.41</b>
5	Profit/(Loss) before exceptional items and tax (3-4)	(362.87)	(363.80)	(368.35)	(726.67)	(622.67)	(1,143.04)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(362.87)	(363.80)	(368.35)	(726.67)	(622.67)	(1,143.04)
8	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>(362.87)</b>	<b>(363.80)</b>	<b>(368.35)</b>	<b>(726.67)</b>	<b>(622.67)</b>	<b>(1,143.04)</b>
10	<b>Profit/(Loss) for the period</b>	<b>(362.87)</b>	<b>(363.80)</b>	<b>(368.35)</b>	<b>(726.67)</b>	<b>(622.67)</b>	<b>(1,143.04)</b>
11	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	(i) Re-measurement gains/(losses) on defined benefit obligations	14.32	(43.90)	14.74	(29.58)	(27.50)	(93.47)
	<b>Other Comprehensive Income/(Expenses)</b>	<b>14.32</b>	<b>(43.90)</b>	<b>14.74</b>	<b>(29.58)</b>	<b>(27.50)</b>	<b>(93.47)</b>
12	<b>Total Comprehensive Income for the period (10+11) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>(348.55)</b>	<b>(407.70)</b>	<b>(353.61)</b>	<b>(756.25)</b>	<b>(650.17)</b>	<b>(1,236.51)</b>
13	<b>Earnings per Equity Share (EPS) :</b>						
	(a) Basic	(3.02)	(3.03)	(3.06)	(6.04)	(5.18)	(9.51)
	(b) Diluted	(3.02)	(3.03)	(3.06)	(6.04)	(5.18)	(9.51)
14	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	4,621.89

**Notes :**

- The aforesaid Unaudited Quarterly Financial Results (Provisional) for the Quarter / Half Year ended 30th September, 2020 have been taken on record by the Board of Directors in their meeting held on 11th November, 2020.
- The above financial results are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 being mandatory w.e.f. April 1, 2017.
- In terms of Regulation 33(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Chief Executive Officer and Chief Financial Officer do hereby certify that financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The company is primarily engaged in the business of telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per Ind AS-108 dealing with "Operating Segments". Other income for the year includes a sum of Rs.229.00 Lacs being interest on the investments made by the company and Rs. 185.44 lacs being Rental Income.
- Disclosure related to the impact of global health pandemic COVID-19 on financial statements:**  
 Covid-19 pandemic has rapidly spread throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's manufacturing plants and offices had to be closed down for a considerable period of time, during the six months ended September 30, 2020. As a result of the lockdown, the revenue for the six months ended September 30, 2020 has been impacted. Lockdowns have impacted the Company operationally including on supply chain matters. The Company is monitoring the situation closely taking into account directives from the Governments. Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic in the preparation of the financial results including but not limited to its assessment of Company's liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets, intangible assets under development and the net realisable values of other assets. However, given the effect of these on the overall economic activity and in particular on the automotive industry, the impact assessment of COVID-19 on the abovementioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.
- The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.

for and on behalf of the Board of Directors

Sd/-

(Rajat Agarwal), IAS

Sr. Vice Chairman & MD

Sd/-

(J. S. Bhatia)

CFO

Place : S.A.S. Nagar

Dated : November 11, 2020