

Related Party Disclosure for Punjab Communications Limited for Half year ended 30.09.2022

i) The List of related parties and their nature of relationship:

The Particulars of related parties of Punjab Communications Limited consists of M/s Punjab Information & Communication Technology Corporation limited (PICTCL), which is related to our company by virtue of holding 71.12% equity shares of company, thus being our holding company. The Other related parties comprises of Key Managerial Personnel (KMP's) of the Company which are as follows:

- a) Sh. Uma Shankar Gupta, IAS - Managing Director
- b) Sh. J.S. Bhatia - Chief Financial Officer
- c) Sh. Madhur Bain Singh - Company Secretary
- d) Sh. Ramesh Goel - Chief Financial Officer

ii) Transactions during the half year ended 30th September, 2022 with related parties:

There are no related party transactions carried out during the half year ended 30th September, 2022 except for payment given to All Key Managerial Personnel aggregating to Rs 31.85 Lacs (excluding the terminal benefits paid to Sh. J.S. Bhatia on account of his retirement on 31st August, 2022) in ordinary course of business and as per the service rules of the company.

Further, Sh. J.S. Bhatia is ceased to be Chief Financial Officer due to his retirement w.e.f. 31st August, 2022 and in his place Sh. Ramesh Goel has been appointed as Chief Financial Offer of the Company w.e.f. 1st September, 2022.