

**PUNJAB COMMUNICATIONS LIMITED**

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Mohali)-160071  
(CIN:L32202PB1981SGC004616) (Web:www.puncom.com)



**AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31<sup>ST</sup> MARCH, 2022**

*(Rs in Lacs)*

**PART I**

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	255.78	147.05	718.63	1075.90	2057.55
2	Other income	194.29	204.77	212.59	788.82	846.76
3	<b>Total Revenue (1+2)</b>	<b>450.07</b>	<b>351.82</b>	<b>931.22</b>	<b>1864.72</b>	<b>2904.31</b>
4	Expenses :					
	a) Cost of materials consumed	72.03	63.86	127.35	268.27	460.62
	b) Purchases of Stock-in-Trade	2.11	-	127.00	61.33	321.74
	c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	(22.11)	(36.61)	73.31	(8.77)	272.99
	d) Excise duty	-	-	-	-	-
	e) Employee benefits expense	604.40	625.15	652.52	2,471.97	2,586.75
	f) Finance costs	0.15	0.31	0.58	2.25	2.89
	g) Depreciation and amortisation expense	7.17	7.25	8.89	28.93	35.15
	h) Other expenses	96.50	73.56	144.85	362.69	414.46
	<b>Total expenses (4)</b>	<b>760.25</b>	<b>733.52</b>	<b>1,134.50</b>	<b>3,186.67</b>	<b>4,094.60</b>
5	Profit/(Loss) before exceptional items and tax (3-4)	(310.18)	(381.70)	(203.28)	(1,321.95)	(1,190.29)
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(310.18)	(381.70)	(203.28)	(1,321.95)	(1,190.29)
8	Tax Expense					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	(c) Provision for Income tax w/b for earlier year	-	-	-	73.15	-
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>(310.18)</b>	<b>(381.70)</b>	<b>(203.28)</b>	<b>(1,248.80)</b>	<b>(1,190.29)</b>
10	<b>Profit / (Loss) for the period</b>	<b>(310.18)</b>	<b>(381.70)</b>	<b>(203.28)</b>	<b>(1,248.80)</b>	<b>(1,190.29)</b>
11	<b>Other Comprehensive Income</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	(i) Re-measurement gains/(losses) on defined benefit obligations	(30.51)	54.08	56.47	(23.09)	76.20
	<b>Other Comprehensive Income/(Expenses)</b>	<b>(30.51)</b>	<b>54.08</b>	<b>56.47</b>	<b>(23.09)</b>	<b>76.20</b>
12	<b>Total Comprehensive Income for the period (10+11) (Comprising Profit(Loss) and Other Comprehensive Income for the period)</b>	<b>(340.69)</b>	<b>(327.62)</b>	<b>(146.81)</b>	<b>(1,271.89)</b>	<b>(1,114.09)</b>
13	<b>Earnings per Equity Share (EPS) :</b>					
	(a) Basic	(2.58)	(3.17)	(1.69)	(10.39)	(9.90)
	(b) Diluted	(2.58)	(3.17)	(1.69)	(10.39)	(9.90)
14	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	2,235.93	3,507.80

**Notes :**

- The aforesaid Audited Financial Results for the Quarter and Year ended 31st March, 2022 have been taken on record by the Board of Directors in their meeting held on 25th May, 2022.
- The above financial results are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 being mandatory w.e.f. April 1, 2017.
- In terms of Regulation 33(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Chief Executive Officer and Chief Financial Officer do hereby certify that financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The company is primarily engaged in the business of telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per Ind AS-108 dealing with "Operating Segments". Other income for the period includes a sum of Rs.369.97 Lacs being interest on the investments made by the company and Rs.394.27 lacs being Rental Income.
- Disclosure related to the impact of global health pandemic COVID-19 on financial statements:**  
COVID-19 pandemic has rapidly spread throughout the world, including India. Governments in India have taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities which have adversely impacted the company's operations in terms of customer demand, supply chain matters, reduced travelling to project sites having pan-India spread, resulting in delays in project completion and recovery from customers.  
However, as the major customers of the company are Government departments like Railways and State Power Corporations, therefore no permanent impairment of debtors is estimated and the company expects to recover the carrying amount of these assets in due course.  
Overall operational and financial performance will depend on future developments, including the duration, spread and intensity of the pandemic, all of which are uncertain and difficult to predict considering the rapidly increasing spread of virus. As a result, it is not currently possible to ascertain the overall impact of COVID-19 on the Company's business. However, if the pandemic continues to evolve into a severe worldwide health crisis, the disease can have adverse effects on the company's business, results of operations, financial condition and cash flows.
- The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.
- Further, the figures for the last quarter ended 31.03.2021 & 31.03.2022 are the balancing figures between audited figures in respect of the respective full financial year and the published figures for the nine months ended 31.12.2020 & 31.12.2021 respectively.

for and on behalf of the Board of Directors

Sd/-

(Uma Shankar Gupta), IAS  
Managing Director

Sd/-

(J. S. Bhatia)  
CFO

Place : S. A. S. Nagar  
Dated : May 25, 2022