

PUNJAB COMMUNICATIONS LIMITED

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Mohali)-160071
(CIN:L32202PB1981SGC004616) (Web: www.puncom.com)



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs in Lacs)

PART I					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	162.02	255.78	310.57	1075.90
2	Other income	190.53	194.29	194.75	788.82
3	Total Revenue (1+2)	352.55	450.07	505.32	1,864.72
4	Expenses				
	a) Cost of materials consumed	78.35	72.03	48.49	268.27
	b) Purchases of Stock-in-Trade	3.38	2.11	15.78	61.33
	c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	12.09	(22.11)	65.38	(8.77)
	d) Excise duty	-	-	-	-
	e) Employee benefits expense	623.05	604.40	602.14	2471.97
	f) Finance costs	0.14	0.15	0.35	2.25
	g) Depreciation and amortisation expense	5.68	7.17	5.60	28.93
	h) Other expenses	66.28	96.50	80.10	362.69
	Total expenses (4)	788.97	760.25	817.84	3,186.67
5	Profit/(Loss) before exceptional items and tax (3-4)	(436.42)	(310.18)	(312.52)	(1,321.95)
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(436.42)	(310.18)	(312.52)	(1,321.95)
8	Tax Expense				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	-	-	-
	(c) Provision for Income tax w/b for earlier year	-	-	-	73.15
9	Profit / (Loss) for the period from continuing operations (7-8)	(436.42)	(310.18)	(312.52)	(1,248.80)
10	Profit/(Loss) for the period	(436.42)	(310.18)	(312.52)	(1,248.80)
11	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	(i) Re-measurement gains/(losses) on defined benefit obligations	82.11	(30.51)	(18.26)	(23.09)
	Other Comprehensive Income/(Expenses)	82.11	(30.51)	(18.26)	(23.09)
12	Total Comprehensive Income for the period (10+11) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	(354.31)	(340.69)	(330.78)	(1,271.89)
13	Earnings per Equity Share (EPS) :				
	(a) Basic	(3.63)	(2.58)	(2.60)	(10.39)
	(b) Diluted	(3.63)	(2.58)	(2.60)	(10.39)
14	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36	1,202.36	1,202.36
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	2,235.93
Notes :					
1	The aforesaid Unaudited Quarterly Financial Results (Provisional) for the Quarter ended 30th June, 2022 have been taken on record by the Board of Directors in their meeting held on 9th August, 2022.				
2	The above financial results are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 being mandatory w.e.f. April 1, 2017.				
3	In terms of Regulation 33(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Chief Executive Officer and Chief Financial Officer do hereby certify that financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.				
4	The company is primarily engaged in the business of telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per Ind AS-108 dealing with "Operating Segments". Other income for the period includes a sum of Rs.88.64 Lacs being interest on the investments made by the company and Rs.101.47 lacs being Rental Income.				
5	The previous Year figures have been regrouped/re-classified & re-arranged wherever necessary to conform with the current presentation as per Schedule III of the Companies Act, 2013 (and amendments thereon) and applicable IND AS. The amounts shown in financial statements/results have been rounded off to rupees in lakhs (unless otherwise stated). Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.				
6	The company has offered the VRS Scheme year 2022 to its employees in line with Punjab Govt. guidelines and a total of 22 no. of employees who opted for VRS Scheme were relieved from the services of the company w.e.f. 22nd July, 2022.				
		for and on behalf of the Board of Directors			
		Sd/-		Sd/-	
		(Uma Shankar Gupta), IAS		(J. S. Bhatia)	
		Managing Director		CFO	
	Place : S. A. S. Nagar				
	Dated : August 9, 2022				