

**Related Party Disclosure for Punjab Communications Limited for Half year ended 31.03.2020**

**i) The List of related parties and their nature of relationship:**

The Particulars of related parties of Punjab Communications Limited consists of M/s Punjab Information & Communication Technology Corporation limited (PICTCL), which is related to our company by virtue of holding 71.204 % equity shares of company, thus being our holding company. The Other related parties comprises of Key Managerial Personnel (KMP's) of the Company which are as follows:

- a) Sh. Rajat Agarwal, IAS – Sr. VC & Managing Director
- b) Sh. J.S. Bhatia - Chief Financial Officer
- c) Sh. Madhur Bain Singh - Company Secretary

**ii) Transactions during the half year ended 31<sup>st</sup> March, 2020 with related parties:**

There are no related party transactions carried out during the half year ended 31<sup>st</sup> March, 2020 except for payment given to Key Managerial Personnel amounting to Rs 28.63 Lacs in ordinary course of business and as per the service rules of the company which includes Leave Encashment, Medical benefits etc.