

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on Financial Year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	L32202PB1981SGC004616
2	Registration Date	21-07-1981
3	Name of the Company	Punjab Communications Limited
4	Category/Sub-category of the Company	Government Company as per Section 2(45) of Companies Act, 2013
5	Address of the Registered office & contact details	B-91, Industrial Area, Phase VIII, S.A.S. Nagar, Mohali-160071 (Punjab) Phone: +91 172 2237101 (4 lines) 5022901 (4 lines) Fax : +91 172 2237125
6	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Alankit Assignments Limited Alankit House, 4E/2, Jhandewalan Extension, New Delhi – 110055 Ph.: (011) 42541234, 42541955, 23541234 Fax: +91-11-23552001

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC/NPCS Code of the Product/service	% to total turnover of the company
1	PLCC	2630	26.21
2	Income from Traded Items	61900	26.42
3	VMUX	2630	31.44

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Punjab Information and Communication Technology Corporation Ltd.	U17219CH1976SGC003642	Holding	71.12%	2(46)
2	Punjab Digital Industrial Systems Ltd (under liquidation)	U72210PB1977PLC003714	Subsidiary	100%	2(87)

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	8,560,976	9,700	8,570,676	71.28%	8,560,976	9,700	8,570,676	71.28%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	8,560,976	9,700	8,570,676	71.28%	8,560,976	9,700	8,570,676	71.28%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	8,560,976	9,700	8,570,676	71.28%	8,560,976	9,700	8,570,676	71.28%	0.00%
The Shareholding of Promoter comprises of 8551501 numbers of Shares (demated) of PICTCL, 9700 numbers of Shares (physical) of PSEDPCL (erstwhile name of PICTCL) & 9475 numbers of Shares (demated) of PSIDC (another Corporation of Government of Punjab). 9700 Shares have been sold by PSEDPCL long back somewhere in the year 2000 but has not been registered for transfer by the buyers in his/her name . Further this is to certify that 100% holding of the Promoter is in demat form.									
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	1,200	1,200	0.01%	-	1,200	1,200	0.01%	0.00%
b) Banks / FI	27,834	800	28,634	0.24%	27,834	800	28,634	0.24%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	5,800	-	5,800	0.05%	5,800	-	5,800	0.05%	0.00%
g) FPIs	575,000	-	575,000	4.78%	575,000	-	575,000	4.78%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	608,634	2,000	610,634	5.08%	608,634	2,000	610,634	5.08%	0.00%

2. Non-Institutions									
a) Bodies Corp.	491,384	29,233	520,617	4.33%	346,712	29,033	375,745	3.13%	-1.20%
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	1,394,990	450,647	1,845,637	15.35%	1,444,757	442,615	1,887,372	15.70%	0.35%
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	373,388	-	373,388	3.11%	477,853	-	477,853	3.97%	0.87%
c) Others (specify) Lying in escrow account-Buy Back with Karvy Consultants Ltd.	419	-	419	0.00%	419	-	419	0.00%	0.00%
Non Resident Indians	6,153	200	6,353	0.05%	5,934	200	6,134	0.05%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	2,950	-	2,950	0.02%	164	-	164	0.00%	-0.02%
HUF	92,891	-	92,891	0.77%	94,568	-	94,568	0.79%	0.01%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	2,362,175	480,080	2,842,255	23.64%	2,370,407	471,848	2,842,255	23.64%	0.00%
Total Public (B)	2,970,809	482,080	3,452,889	28.72%	2,979,041	473,848	3,452,889	28.72%	0.00%
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	0.00%	NIL	NIL	NIL	0.00%	0.00%
Grand Total (A+B+C)	11,531,785	491,780	12,023,565	100.00%	11,540,017	483,548	12,023,565	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year [As on 31-March-2019]			Shareholding at the end of the year [As on 31-March-2020]			% change in shareholding during the year
		No. of Shares	% of total Shares of the compan	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Punjab Information and Comm. Tech. Corp. Ltd. (PICTCL)	8,551,501	71.12%	0.00%	8,551,501	71.12%	0.00%	0.00%
2	Punjab State Electronics Dev. & Pro. Corp. Ltd* (PSEDPCL)	9,700	0.08%	0.00%	9,700	0.08%	0.00%	0.00%
3	Punjab State Industrial Development Corporation Ltd **(PSIDC)	9,475	0.08%	0.00%	9,475	0.08%	0.00%	0.00%

*Their 9700 Shares have been sold by PSEDPCL (erstwhile name of PICTCL) long back somewhere in the year 2000 but has not been registered for transfer by the buyer in his/her name. Further this is to certify that 100% holding of the Promoter is in demat form.

**9475 Equity Shares are held by Punjab State Industrial Development Corporation Ltd. (another Corporation of Government of Punjab).

(iii) Change in Promoters' Shareholding (please specify, if there is no change): There is no change in promoter shareholding during the FY 2019-20

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Orange Mauritius Investments Limited						
	At the beginning of the year	31-03-2019		575,000	4.78%	575,000	4.78%
	Changes during the year			-	0.00%	575,000	4.78%
	At the end of the year	31-03-2020		575,000	4.78%	575,000	4.78%
2	Vincent Trading Private Limited						
	At the beginning of the year	31-03-2019		197,500	1.64%	197,500	1.64%
	Changes during the year			-	0.00%	197,500	1.64%
	At the end of the year	31-03-2020		197,500	1.64%	197,500	1.64%
3	Tanvi Jignesh Mehta						
	At the beginning of the year	31-03-2019		153,299	1.27%	153,299	1.27%
	Changes during the year	18-10-2019	Purchase	85,000	0.71%	238,299	1.98%
		08-11-2019	Purchase	175	0.00%	238,474	1.98%
At the end of the year	31-03-2020		238,474	1.98%	238,474	1.98%	
4	Sunaina Naresh Kumar Saraf						
	At the beginning of the year	31-03-2019		133,989	1.11%	133,989	1.11%
	Changes during the year	07-02-2020	Sale	(710)	-0.01%	133,279	1.11%
	At the end of the year	31-03-2020		133,279	1.11%	133,279	1.11%
5	BMA Wealth Creators Ltd.						
	At the beginning of the year	31-03-2019		104,700	0.87%	104,700	0.87%
	Changes during the year	06-09-2019	Sale	(968)	0.00%	103,732	0.86%
		13-09-2019	Sale	(700)	0.00%	103,032	0.86%
		18-10-2019	Sale	(103,032)	-0.86%	-	0.00%
At the end of the year	31-03-2020		-	0.00%	-	0.00%	

6	Pardeep Aggarwal						
	At the beginning of the year	31-03-2019		56,100	0.47%	56,100	0.47%
	Changes during the year			-	0.00%	56,100	0.47%
	At the end of the year	31-03-2020		56,100	0.47%	56,100	0.47%
7	Hemal Virendra Mehta						
	At the beginning of the year	31-03-2019		30,000	0.25%	30,000	0.25%
	Changes during the year	19-07-2019	Purchase	914	0.01%	30,914	0.26%
		26-07-2019	Purchase	1,510	0.01%	32,424	0.27%
		02-08-2019	Sale	(850)	-0.01%	31,574	0.26%
		16-08-2019	Purchase	375	0.00%	31,949	0.27%
		21-08-2019	Purchase	200	0.00%	32,149	0.27%
		30-08-2019	Purchase	583	0.00%	32,732	0.27%
		13-09-2019	Purchase	601	0.00%	33,333	0.28%
		11-10-2019	Purchase	4,167	0.03%	37,500	0.31%
		21-02-2020	Purchase	750	0.01%	38,250	0.32%
		20-03-2020	Purchase	11,750	0.10%	50,000	0.42%
	At the end of the year	31-03-2020		50,000	0.42%	50,000	0.42%
8	Plasma Commercials Private Limited						
	At the beginning of the year	31-03-2019		50,000	0.42%	50,000	0.42%
	Changes during the year	03-01-2020	Sale	(50,000)	-0.42%	(50,000)	-0.42%
		27-03-2020	Purchase	50,000	0.42%	50,000	0.42%
	At the end of the year	31-03-2020		50,000	0.42%	50,000	0.42%
9	Virtue Ceramics Private Limited						
	At the beginning of the year	31-03-2019		47,500	0.40%	47,500	0.40%
				-	0.00%	47,500	0.40%
	At the end of the year	31-03-2020		47,500	0.40%	47,500	0.40%
10	Punjab National Bank						
	At the beginning of the year	31-03-2019		27,134	0.23%	27,134	0.23%
	Changes during the year			-	0.00%	27,134	0.23%
	At the end of the year	31-03-2020		27,134	0.23%	27,134	0.23%
11	Priyank Nilesh Sheth						
	At the beginning of the year	31-03-2019		20,000	0.17%	20,000	0.17%
	Changes during the year			-	0.00%	20,000	0.17%
	At the end of the year	31-03-2020		20,000	0.17%	20,000	0.17%
(v) Shareholding of Directors and Key Managerial Personnel: NIL							
SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name			-		-	
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%
2	Name			-		-	
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%

V. INDEBTEDNESS				
Indebtedness of the Company including interest outstanding/accrued but not due for payment.				
(Amt. Rs./Lacs)				
Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0.22	NIL	NIL	0.22
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	0.22	NIL	NIL	0.22
Change in Indebtedness during the financial year				
Addition	1,458.60	-	-	1,458.60
Reduction	1,419.99	-	-	1,419.99
Net Change	38.82	-	-	38.82
Indebtedness at the end of the financial year				
i) Principal Amount	38.82	-	-	38.82
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	38.82	-	-	38.82
VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL				
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:				
SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
		CMA J.S. Bhatia	CA Rajat Agarwal, IAS*	
	Name	Whole-time Director	Sr. V.C & M.D	
	Designation			
1	Gross salary	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission			
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	-	-	-
* CA Rajat Agarwal, IAS was appointed as Sr. V.C. & Managing Director of the company w.e.f. 13th January, 2020 in place of Sh. Vikas Pratap, IAS.				

B. Remuneration to other Directors						
SN.	Particulars of Remuneration	Name of Directors			Total Amount	
					(Rs/Lac)	
1	Independent Directors	Sh. Moti Ram Sharma	Sh. V.P. Chandan	Smt. Neena Singh	Sh. Satinder Pal Singh	
	Fee for attending board committee meetings	-	0.60	0.78	0.30	1.68
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	0.60	0.78	0.30	1.68
2	Other Non-Executive Directors	Smt. Vini Mahajan, IAS*				-
	Fee for attending board committee meetings		-			-
	Commission		-			-
	Others, please specify		-			-
	Total (2)		-			-
	Total Managerial Remuneration		-			1.68
	Overall Ceiling as per the Act					
* Smt. Vini Mahajan, IAS ceased to be chairperson of the company w.e.f. 26th June, 2020						
C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD						
SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount	
	Name	-	Sh. J.S. Bhatia	Sh. Madhur Bain Singh	(Rs/Lac)	
	Designation	CEO	CFO	CS		
1	Gross salary	-	36.74	19.47	56.21	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	
	2	Stock Option	-	-	-	-
	3	Sweat Equity	-	-	-	-
	4	Commission - as % of profit	-	-	-	-
		- others, specify	-	-	-	-
	5	Others, please specify	-	-	-	-
		Total	-	36.74	19.47	56.21
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:						
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)	
A. COMPANY						
Penalty	-	-	-	-	-	
Punishment	-	-	-	-	-	
Compounding	-	-	-	-	-	
B. DIRECTORS						
Penalty	-	-	-	-	-	
Punishment	-	-	-	-	-	
Compounding	-	-	-	-	-	
C. OTHER OFFICERS IN DEFAULT						
Penalty	-	-	-	-	-	
Punishment	-	-	-	-	-	
Compounding	-	-	-	-	-	