

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on Financial Year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	L32202PB1981SGC004616
2	Registration Date	21-07-1981
3	Name of the Company	Punjab Communications Limited
4	Category/Sub-category of the Company	Government Company as per Section 2(45) of Companies Act, 2013
5	Address of the Registered office & contact details	B-91, Industrial Area, Phase VIII, S.A.S. Nagar, Mohali-160071 (Punjab) Phone: +91 172 2237101 (4 lines) 5022901 (4 lines) Fax : +91 172 2237125
6	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Alankit Assignments Limited Alankit House, 4E/2, Jhandewalan Extension, New Delhi – 110055 Ph.: (011) 42541234, 42541955, 23541234 Fax: +91-11-23552001

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC/NPCS Code of the Product/service	% to total turnover of the company
1	PLCC	2630	37.53
2	Income from Traded Items	61900	26.96
3	VMUX	2630	19.77

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Punjab Information and Communication Technology Corporation Ltd.	U17219CH1976PLC003642	Holding	71.20%	2(46)
2	PCL Telecom Ltd (under liquidation)	U13203PB1993PLC013203	Subsidiary	100%	2(87)
3	Punjab Digital Industrial Systems Ltd (under liquidation)	U72210PB1977PLC003714	Subsidiary	100%	2(87)

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	8,560,976	9,800	8,570,776	71.28%	8,560,976	9,800	8,570,776	71.28%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	8,560,976	9,800	8,570,776	71.28%	8,560,976	9,800	8,570,776	71.28%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	8,560,976	9,800	8,570,776	71.28%	8,560,976	9,800	8,570,776	71.28%	0.00%
<p>The Shareholding of Promoter is comprises of 8551501 numbers of Shares (demated) of PICTCL, 9800 numbers of Shares (physical) of PSEDPCCL (earwhile name of PICTCL) & 9475 numbers of Shares (demated) of PSIDC (another Corporation of Government of Punjab). 9800 Shares have been sold by PSEDPCCL long back somewhere in the year 2000 but has not been registered for transfer by the buyers in his/her name. Further this is to certify that 100% holding of the Promoter is in demat form. The Promoter Sharholding has been regrouped with the inclusion of PSIDC as Promoter Corporation.</p>									
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	3,500	3,500	0.03%	-	3,500	3,500	0.03%	0.00%
b) Banks / FI	27,834	800	28,634	0.24%	27,834	800	28,634	0.24%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	5,800	-	5,800	0.05%	5,800	-	5,800	0.05%	0.00%
g) FPIs	575,000	-	575,000	4.78%	575,000	-	575,000	4.78%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	608,634	4,300	612,934	5.10%	608,634	4,300	612,934	5.10%	0.00%

2. Non-Institutions									
a) Bodies Corp.	734,535	29,633	764,168	6.36%	500,354	29,533	529,887	4.41%	-1.95%
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	1,369,328	485,073	1,854,401	15.42%	1,504,719	477,213	1,981,932	16.48%	1.06%
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	207,400	-	207,400	1.72%	320,979	-	320,979	2.67%	0.94%
c) Others (specify) Lying in escrow account-Buy Back with Karvy Consultants Ltd.	419	-	419	0.00%	419	-	419	0.00%	0.00%
Non Resident Indians	13,267	200	13,467	0.11%	6,438	200	6,638	0.06%	-0.06%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	2,324,949	514,906	2,839,855	23.62%	2,332,909	506,946	2,839,855	23.62%	0.00%
Total Public (B)	2,933,583	519,206	3,452,789	28.72%	2,941,543	511,246	3,452,789	28.72%	0.00%
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	0.00%	NIL	NIL	NIL	0.00%	0.00%
Grand Total (A+B+C)	11,494,559	529,006	12,023,565	100.00%	11,502,519	521,046	12,023,565	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Punjab Information and Comm. Tech. Corp. Ltd. (PICTCL)	8,551,501	71.12%	0.00%	8,551,501	71.12%	0.00%	0.00%
2	Punjab State Electronics Dev. & Pro. Corp. Ltd* (PSEDPCL)	9,800	0.08%	0.00%	9,800	0.08%	0.00%	0.00%
3	Punjab State Industrial Development Corporation Ltd** (PSIDC)	9,475	0.08%	0.00%	9,475	0.08%	0.00%	0.00%

*9800 Shares have been sold by PSEDPCL (earthen name of PICTCL) long back somewhere in the year 2000 but has not been registered for transfer by the buyer in his/her name. Further this is to certify that 100% holding of the Promoter is in demat form.

**9475 Equity Shares are held by Punjab State Industrial Development Corporation Ltd. (another Corporation of Government of Punjab).

**Promoters Shareholding has been regrouped with the inclusion of PSIDC as Promoter Corporation.

(iii) Change in Promoters' Shareholding (please specify, if there is no change)							
SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			8,570,776	71.28%	8,570,776	71.28%
	Changes during the year		Nil	-	-	-	0.00%
	At the end of the year			-	-	8,570,776	71.28%
<p>The Shareholding of Promoter is comprises of 8551501 numbers of Shares (demated) of PICTCL, 9800 numbers of Shares (physical) of PSEDPCCL (earwhile name of PICTCL) & 9475 numbers of Shares (demated) of PSIDC (another Corporation of Government of Punjab). 9800 Shares have been sold by PSEDPCCL long back somewhere in the year 2000 but has not been registered for transfer by the buyers in his/her name. Further this is to certify that 100% holding of the Promoter is in demat form. The Promoter Sharholding has been regrouped with the inclusion of PSIDC as Promoter Corporation.</p>							
(iv) Shareholding Pattern of top ten Shareholders							
<i>(Other than Directors, Promoters and Holders of GDRs and ADRs):</i>							
SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Orange Mauritius Investments Limited						
	At the beginning of the year	31-03-2017		575,000	4.78%	575,000	4.78%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-03-2018		-	0.00%	575,000	4.78%
2	Vincent Trading Private Limited						
	At the beginning of the year	31-03-2017		197,500	1.64%	197,500	1.64%
	Changes during the year			-	0.00%	197,500	1.64%
	At the end of the year	31-03-2018		-	0.00%	197,500	1.64%
3	Shriram Insight Share Brokers Ltd.						
	At the beginning of the year	31-03-2017		147,371	1.23%	147,371	1.23%
	Changes during the year	07-07-2018	Sale	(32)	0.00%	147,339	1.23%
		25/08/2018	Sale	(24,423)	-0.20%	122,916	1.02%
		08-09-2017	Sale	(91,584)	-0.76%	31,332	0.26%
		15/09/2018	Sale	(10,849)	-0.09%	20,483	0.17%
		22/09/2018	Sale	(1,000)	-0.01%	19,483	0.16%
		29/09/2018	Sale	(19,483)	-0.16%	-	0.00%
		20/10/2018	Purchase	50	0.00%	50	0.00%
		27/10/2018	Sale	(50)	0.00%	-	0.00%
	At the end of the year	31-03-2018		-	0.00%	-	0.00%
4	Giraben Atulbhai Shah						
	At the beginning of the year	31-03-2017		127,400	1.06%	127,400	1.06%
	Changes during the year	30-06-2017	Sale	(65,000)	-0.54%	62,400	0.52%
		08-09-2017	Sale	(13,000)	-0.11%	49,400	0.41%
		06-10-2017	Sale	(49,400)	-0.41%	-	0.00%
	At the end of the year	31-03-2018		-	0.00%	-	0.00%
5	BMA Wealth Creators Ltd.						
	At the beginning of the year	31-03-2017		104,252	0.87%	104,252	0.87%
	Changes during the year	07-04-2017	Purchase	100	0.00%	104,352	0.87%
		02-06-2017	Sale	(252)	0.00%	104,100	0.87%
		14-07-2017	Purchase	200	0.00%	104,300	0.87%
		21-07-2017	Purchase	400	0.00%	104,700	0.87%
	At the end of the year	31-03-2018		-	0.00%	104,700	0.87%

6	Sunaina Naresh Kumar Saraf								
	At the beginning of the year	31-03-2017		80,000	0.67%	80,000	0.67%		
	Changes during the year	08-12-2017	Purchase	54,000	0.45%	134,000	1.11%		
		30-03-2018	Sale	(11)	0.00%	133,989	1.11%		
	At the end of the year	31-03-2018		-	0.00%	133,989	1.11%		
7	Choice Equity Broking Private Ltd.								
	At the beginning of the year	31-03-2017		54,000	0.45%	54,000	0.45%		
	Changes during the year	08-12-2017	Sale	(54,000)	-0.45%	-	0.00%		
		31-03-2017			-	0.00%	-	0.00%	
8	Religare Securities Ltd								
	At the beginning of the year	31-03-2017		50,025	0.42%	50,025	0.42%		
	Changes during the year	21-04-2017	Sale	(49,948)	-0.42%	77	0.00%		
		28-04-2017	Sale	(52)	0.00%	25	0.00%		
		02-06-2017	Purchase	200	0.00%	225	0.00%		
		09-06-2017	Sale	(200)	0.00%	25	0.00%		
		11-08-2017	Purchase	100	0.00%	125	0.00%		
		25-08-2017	Purchase	664	0.01%	789	0.01%		
		08-09-2017	Sale	(11)	0.00%	778	0.01%		
		15-09-2017	Purchase	215	0.00%	993	0.01%		
		18-09-2017	Sale	(468)	0.00%	525	0.00%		
		29-09-2017	Purchase	1	0.00%	526	0.00%		
		13-10-2017	Sale	(1)	0.00%	525	0.00%		
		31-10-2017	Purchase	1,625	0.01%	2,150	0.02%		
		03-11-2017	Sale	(1,559)	-0.01%	591	0.00%		
		17-11-2017	Purchase	184	0.00%	775	0.01%		
		24-11-2017	Sale	(750)	-0.01%	25	0.00%		
		15-12-2017	Purchase	50	0.00%	75	0.00%		
		22-12-2017	Sale	(50)	0.00%	25	0.00%		
		05-01-2018	Purchase	100	0.00%	125	0.00%		
		12-01-2018	Sale	(100)	0.00%	25	0.00%		
		23-03-2018	Purchase	1,000	0.01%	1,025	0.01%		
	30-03-2018	Sale	(1,000)	-0.01%	25	0.00%			
	At the end of the year	31-03-2018		-	0.00%	25	0.00%		

9	Virtue Ceramics Private Limited						
	At the beginning of the year	31-03-2017		47,500	0.40%	47,500	0.40%
	Changes during the year			-	0.00%	47,500	0.40%
	At the end of the year	31-03-2017		-	0.00%	47,500	0.40%
10	Punjab National Bank						
	At the beginning of the year	31-03-2017		27,134	0.23%	27,134	0.23%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-03-2018		-	0.00%	27,134	0.23%
(v) Shareholding of Directors and Key Managerial Personnel:							
SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name			-		-	
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%
2	Name			-		-	
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%

V. INDEBTEDNESS				
Indebtedness of the Company including interest outstanding/accrued but not due for payment.				
(Amt. Rs./Lacs)				
Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	50.00	NIL	NIL	50.00
ii) Interest due but not paid	0.06	-	-	0.06
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	50.06	NIL	NIL	50.06
Change in Indebtedness during the financial year				
Addition	2,973.85	-	-	2,973.85
Reduction	2,834.87	-	-	2,834.87
Net Change	189.04	-	-	189.04
Indebtedness at the end of the financial year				
i) Principal Amount	189.00	-	-	189.00
ii) Interest due but not paid	0.04	-	-	0.04
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	189.04	-	-	189.04
VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL				
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:				
SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount	
	Name	Sh. Vikas Pratap, IAS	(Rs/Lac)	
	Designation	Sr. V.C & M.D		
1	Gross salary	-	-	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	
2	Stock Option	-	-	
3	Sweat Equity	-	-	
4	Commission	-	-	
	- as % of profit	-	-	
	- others, specify	-	-	
5	Others, please specify	-	-	
	Total (A)	-	-	
	Ceiling as per the Act	-	-	

B. Remuneration to other Directors					
SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
	Independent Directors	CA Rajiv Dewan	Sh. V.P. Chandan	Smt. Neena Singh	
1	Fee for attending board committee meetings	0.60	0.88	0.70	2.18
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	0.60	0.88	0.70	2.18
	Other Non-Executive Directors	-	Sh. R.K. Verma, IAS	Smt. Shruti Singh	-
2	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total Managerial Remuneration	0.60	0.88	0.70	2.18
	Overall Ceiling as per the Act				
C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD					
SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name	-	Sh. J.S. Bhatia	Sh. Madhur Bain Singh	(Rs/Lac)
	Designation	-	CFO	CS	
	Gross salary	-	30.40	15.69	46.09
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
1	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
	Commission	-	-	-	-
	- as % of profit	-	-	-	-
4	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	30.40	15.69	46.09
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-