

PUNJAB COMMUNICATIONS LIMITED

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Chandigarh)-160071
(CIN:L32202PB1981SGC004616) (Web:www.puncom.com)
AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2017



(Rs in Lacs)

PART I						
S. No.	Particulars	3 months ended on 31.03.2017 (Audited)	Preceeding 3 months ended on 31.12.2016 (Unaudited)	Corresponding 3 months in the previous year ended on 31.03.2016 (Audited)	Year to date figures for current period ended on 31.03.2017 (Audited)	Previous year ended on 31.03.2016 (Audited)
1	Income from operations					
	(a) Net Sales / Income from operations (Net of excise duty)	550.21	1,028.18	633.91	2,780.36	1,998.10
	(b) Other Operating Income	3.41	0.88	5.93	15.54	17.90
	Total income from operations (net)	553.62	1,029.06	639.84	2,795.90	2,016.00
2	Expenses					
	a) Cost of materials consumed	394.84	212.38	167.35	1,052.61	863.76
	b) Purchases of stock-in-trade	150.91	295.69	57.16	534.03	287.55
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade ; (Inc(-), Dec(+))	(291.22)	41.60	3.96	(200.25)	(11.19)
	d) Employee benefits expense	556.92	593.65	571.10	2,328.86	2,287.27
	e) Depreciation and amortisation expense	16.27	12.51	10.39	52.65	22.30
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	140.71	107.14	150.03	492.55	499.22
	Total expenses	968.43	1,262.97	959.99	4,260.45	3,948.91
3	Profit/(Loss) from Operations before Other Income, finance costs & exceptional Items (1-2)	(414.81)	(233.91)	(320.15)	(1,464.55)	(1,932.91)
4	Other Income	242.27	227.45	219.47	905.94	929.70
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items (3 ± 4)	(172.54)	(6.46)	(100.68)	(558.61)	(1,003.21)
6	Finance costs	(0.03)	2.46	(0.56)	4.79	7.48
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(172.51)	(8.92)	(100.12)	(563.40)	(1,010.69)
8	Exceptional Items	-	-	36.89	-	36.89
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	(172.51)	(8.92)	(137.01)	(563.40)	(1,047.58)
10	Tax Expense (a) Tax Provision (MAT)	-	-	-	-	-
	(b) Deferred Tax Asset written off / Created	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	(172.51)	(8.92)	(137.01)	(563.40)	(1,047.58)
12	Extraordinary items (net of tax expense Rs. Lakhs)	N.A.	N.A.	N.A.	N.A.	N.A.
13	Net Profit/(Loss) for the period (11 ± 12)	(172.51)	(8.92)	(137.01)	(563.40)	(1,047.58)
14	Share of profit/(loss) of associates *	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority interest *	N.A.	N.A.	N.A.	N.A.	N.A.
16	Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates (13 ± 14 ± 15) *	(172.51)	(8.92)	(137.01)	(563.40)	(1,047.58)
17	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	6,595.52	7,159.01
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	(1.43)	(0.07)	(1.14)	(4.69)	(8.71)
	(b) Diluted	(1.43)	(0.07)	(1.14)	(4.69)	(8.71)
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	(1.43)	(0.07)	(1.14)	(4.69)	(8.71)
	(b) Diluted	(1.43)	(0.07)	(1.14)	(4.69)	(8.71)

* Applicable in the case of consolidated results.

Notes :

- The aforesaid Audited Financial Results for the Quarter and Year ended 31st March, 2017 have been taken on record by the Board of Directors in their meeting held on 19th May, 2017.
- The company is Primarily engaged in the business of Telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per accounting standard 17 dealing with "Segment Reporting" issued by ICAI. Other income for the year includes a sum of Rs.578.15 lacs being interest income on the Investments made by the company.
- The figures for the current quarter ending 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year and the published figures for the 9 months ending 31st December, 2016.
- The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.

Place : S. A. S. Nagar
Dated : May 19, 2017

for and on behalf of the Board
Sd/-
(Vikas Pratap, IAS)
Sr. Vice Chairperson & MD

Sd/-
(J. S. Bhatia)
CFO