

PUNJAB COMMUNICATIONS LIMITED

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Chandigarh)-160071

(CIN:L32202PB1981SGC004616) (Web: www.puncom.com)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2017



(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
1	Revenue from operations	1,651.94	374.34
2	Other income	228.54	216.72
3	Total Revenue (1+2)	1,880.48	591.06
4	Expenses		
	a) Cost of materials consumed	366.83	157.22
	b) Purchases of Stock-in-Trade	228.04	24.67
	c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress ; (Inc(-), Dec(+))	142.64	(33.67)
	d) Excise duty	111.93	30.55
	e) Employee benefits expense	582.60	570.17
	f) Finance costs	1.66	0.41
	g) Depreciation and amortisation expense	13.00	11.93
	h) Other expenses	207.23	106.48
	Total expenses (4)	1,653.93	867.76
5	Profit/(Loss) before exceptional items and tax (3-4)	226.55	(276.70)
6	Exceptional Items	-	-
7	Profit/(Loss) before tax (5-6)	226.55	(276.70)
8	Tax Expense		
	(a) Current Tax	-	-
	(b) Deferred Tax	-	-
9	Profit / (Loss) for the period from continuing operations (7-8)	226.55	(276.70)
10	Profit/(Loss) for the period	226.55	(276.70)
11	Other Comprehensive Income		
	Items that will not be reclassified to profit or loss		
	(i) Re-measurement gains/(losses) on defined benefit obligations	(80.08)	1.03
	(ii) Income/(expense) on fair valuation of Security Deposits received	0.23	-
	Other Comprehensive Income/(Expenses)	(79.85)	1.03
12	Total Comprehensive Income for the period (10+11) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	146.70	(275.67)
13	Earnings per Equity Share (EPS) :		
	(a) Basic	1.22	(2.29)
	(b) Diluted	1.22	(2.29)
14	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-

Notes :

- The aforesaid Unaudited Quarterly Financial Results (Provisional) for the Quarter ended 30th June, 2017 have been taken on record by the Board of Directors in their meeting held on 17th August, 2017.
- The above financial results are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 being mandatory w.e.f. April 1, 2017.
- First time adoption of Ind AS:**The company has transitioned to Ind AS with effect from April 1, 2017 with transition date being April 1, 2016. The transition was carried out from Indian Generally Accepted Accounting Principals (IGAAP) which was the previous GAAP. Accordingly, the impact of transition has been provided in the opening equity as at April 1, 2016 and figures for the corresponding quarter have been prepared to comply with Ind AS.
- The company is primarily engaged in the business of telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per Ind AS-108 dealing with "Operating Segments". Other income for the year includes a sum of Rs.133.19 Lacs being interest on the investments made by the company.
- The financial statements have been prepared in conformity with Indian Accounting Standards and material items have been re-measured at fair-value and presented as per relevant Ind AS as follows:-
 - As per Ind AS-19 "Employee Benefits", actuarial gain/loss on employee benefits (i.e., post retirement benefits) have been recognized in Other Comprehensive Income for Qtr-1 of FY 16-17 & FY 17-18.
 - As per Ind AS-109 "Financial Instruments", certain interest fee rental security deposits received have been recognized at fair value and identified in Other Comprehensive Income as per relevant Ind AS.
- Profit reconciliation :-** (A) Net Profit/ Reserve under IGAAP is Rs. 226.54 Lacs (Rs.-276.70 Lacs), (B) IND AS Transition Effect:-
 - Actuarial gain/loss on employee defined benefit plan recognised in other comprehensive income Rs.-80.08 Lacs (Rs.1.03 Lacs),
 - Discounting / fair valuation impact of Security Deposits Rs. 0.23 Lacs (Nil). Net Profit for the period / Reserve under IND AS (A+B) Rs.146.70 Lacs (Rs. -275.67 Lacs).
- The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.

for and on behalf of the Board
Sd/- Sd/-

(Vikas Pratap), IAS (J. S. Bhatia)
Sr. Vice Chairman & MD CFO

Place : S. A. S. Nagar
Dated : August 17, 2017