

PUNJAB COMMUNICATIONS LIMITED

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Chandigarh)-160071
(CIN:L32202PB1981SGC004616) (Web: www.puncom.com)



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs in Lacs)

PART I							
S. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales / Income from operations (Net of excise duty)	513.88	444.74	520.80	1,364.19	1,296.78	2,076.49
	(b) Other Operating Income	2.59	2.67	1.05	11.97	17.54	24.61
	Total income from operations (net)	516.47	447.41	521.85	1,376.16	1,314.32	2101.10
2	Expenses						
	a) Cost of materials consumed	228.76	180.88	85.48	666.11	577.57	848.83
	b) Purchases of stock-in-trade	165.57	42.79	91.90	230.39	128.03	372.50
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade ; (Inc(-), Dec(+))	(24.15)	68.38	79.13	15.15	38.04	(90.72)
	d) Employee benefits expense	570.08	577.93	633.80	1,716.17	1,787.98	2218.06
	e) Depreciation and amortisation expense	4.02	3.98	6.80	11.91	15.55	38.85
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	134.51	117.36	132.86	349.19	371.43	562.17
	Total expenses	1078.79	991.32	1029.97	2,988.92	2,918.60	3,949.69
3	Profit/(Loss) from Operations before Other Income, finance costs & exceptional Items (1-2)	(562.32)	(543.91)	(508.12)	(1,612.76)	(1,604.28)	(1,848.59)
4	Other Income	230.48	239.59	259.92	710.23	762.47	1,005.22
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 ± 4)	(331.84)	(304.32)	(248.20)	(902.53)	(841.81)	(843.37)
6	Finance costs	3.71	1.96	3.80	8.04	8.89	14.81
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(335.55)	(306.28)	(252.00)	(910.57)	(850.70)	(858.18)
8	Exceptional Items	-	-	-	-	-	167.98
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	(335.55)	(306.28)	(252.00)	(910.57)	(850.70)	(1,026.16)
10	Tax Expense (a) Tax Provision (MAT)	-	-	-	-	-	-
	(b) Deferred Tax Asset written off	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	(335.55)	(306.28)	(252.00)	(910.57)	(850.70)	(1,026.16)
12	Extraordinary items (net of tax expense Rs. Lakhs)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
13	Net Profit/(Loss) for the period (11 ± 12)	(335.55)	(306.28)	(252.00)	(910.57)	(850.70)	(1,026.16)
14	Share of profit/(loss) of associates *	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority interest *	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates (13 ± 14 ± 15) *	(335.55)	(306.28)	(252.00)	(910.57)	(850.70)	(1,026.16)
17	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	8,206.66
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	(2.79)	(2.55)	(2.10)	(7.57)	(7.08)	(8.53)
	(b) Diluted	(2.79)	(2.55)	(2.10)	(7.57)	(7.08)	(8.53)
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	(2.79)	(2.55)	(2.10)	(7.57)	(7.08)	(8.53)
	(b) Diluted	(2.79)	(2.55)	(2.10)	(7.57)	(7.08)	(8.53)

* Applicable in the case of consolidated results.

Notes :

- The aforesaid Unaudited Financial Results (Provisional) for the Quarter ended 31st December, 2015 have been taken on record by the Board of Directors in their meeting held on 9th February, 2016.
- The company is Primarily engaged in the business of Telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per accounting standard 17 dealing with "Segment Reporting" issued by ICAI. Other income for the year includes a sum of Rs.545.81 lacs being interest income on the Investments made by the company.
- In respect of Accounting Standard 22 on "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India(ICAI), the adjustments for deferred tax assets/liabilities shall be reviewed and considered in the audited annual accounts for the year ending 31st March, 2016.
- The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.

for and on behalf of the Board

Place : S. A. S. Nagar
Dated : February 9, 2016

Sd/-
(Vikas Pratap, IAS)
Vice Chairman & MD

Sd/-
(J. S. Bhatia)
CFO